

**HOUSING REVENUE ACCOUNT**  
**2011/12 Initial Estimate**

	<b>2010/11 Initial Estimate</b>	<b>2011/12 Initial Estimate</b>
<b><u>INCOME</u></b>		
Dwelling Rents	19,827,780	20,924,790
Non Dwelling Rents	516,730	522,500
Charges for Services & Facilities	188,460	194,050
Contributions to Expenditure	0	0
Government Subsidies	0	0
<b>Total Income</b>	<b>20,532,970</b>	<b>21,641,340</b>
<b><u>EXPENDITURE</u></b>		
Supervision & Management	5,860,830	5,433,830
Repairs & Maintenance	4,017,150	4,135,820
Rents, rates, taxes & other charges	184,800	186,800
Depreciation	3,773,810	3,843,950
Item 8 Debit	215,100	259,600
Negative HRA subsidy payable	6,037,140	6,810,710
Provision for Bad Debts	125,000	100,000
<b>Total Expenditure</b>	<b>20,213,830</b>	<b>20,770,710</b>
<b>Net Cost of Services</b>	<b>-319,140</b>	<b>-870,630</b>
Revenue Contributions to Capital	0	1,000,000
Provision for Job Evaluation	190,000	190,000
<b>Net Operating Expenditure</b>	<b>-129,140</b>	<b>319,370</b>
Interest Receivable	-17,000	-15,000
<b>(Surplus) / Deficit on services</b>	<b>-146,140</b>	<b>304,370</b>
<b><u>HOUSING REVENUE ACCOUNT BALANCE</u></b>		
B/fwd Balance	1,106,017	1,252,157
Surplus/(Deficit) for year	146,140	-304,370
C/fwd Balance	1,252,157	947,787

APPENDIX A